

ANNEX "O"

EXPLANATION ON NON- APPLICABILITY OF CONGLOMERATE MAP

Asia Pacific Medical Center- Aklan, Inc., Asia Pacific Medical Center-Bacolod, Inc. and Asia Pacific Medical Center - Iloilo, Inc. are not affiliate companies nor sister companies because they do not operate under one parent company. They are related only because the Chairman of the three companies, Dr. Ferjenel G. Biron, is one and the same person and they have interlocking directors and shareholders and common officers as follows:

Name of Stockholder	Percentage of Ownership and Position in APMC Aklan	Percentage of Ownership and Position in APMC Bacolod	Percentage of Ownership and Position in APMC Iloilo
Biron, Ferjenel G.	4.74%/ Chairman	26.64%/ Chairman	19.40%/ Chairman
Biron, Bryant Paul Q.	1.95%	1.61%	8.81%
Biron, Brandt Luke Q.	7.16%	1.61%	9.13%
Biron, Braeden John Q.	1.95%	1.61%	8.81%
Barrameda, Romulo S.	1.58%	None	0.79%
Comuelo, Jerusha A.	1.58%	0.76%	1.44%/Independent Director
Lavilla, Meride D.	3.16%/ Director	1.05%/ Director	2.93%/ Director
Lavalle Jr., Amado M.	1.58%	2.38%	1.57%/ President
Minerva, Ike T.	1.58%	2.31%	1.44%
Regozo, Danilo C.	1.58%/ Director	2.85%/ Executive Vice President	1.57%/ Executive Vice President
Villaflor, Agnes Jean M.	1.58%	0.76%	1.57%/ Director
Fernandez, Lemuel T.	1.58%	None	0.81%
Ramirez, Ruben B.	1.58%	None	2.48%
Samoro, Fredilyn G.	1.58%	None	2.87%